



**THE CAMPAIGN TO PROTECT RURAL ENGLAND WILTSHIRE**

(a company limited by guarantee)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2026**

Registered Company No: 07127110 & Registered Charity No: 1134677

The following persons served as Trustees of the Charity and as Directors of the Company during the year ended 28th February 2026:

Anne Henshaw (Chair)	Appointed Jan 2010
Michael Hodges	Appointed Jul 2018
Nicholas Stokes	Appointed Sep 2021
Anthony Cohen (Honorary Treasurer)	Resigned Aug 2025
Mary Gillmore	Appointed Oct 2025
Phillippa Gray	Appointed Mar 2024
Edward Marks (Honorary Treasurer)	Appointed Oct 2025
Heidi Poole	Appointed Oct 2025

**Registered office**

7 Bell Yard , London, WC2A 2JR

**Administration office**

Gardeners Cottage, The Courtyard, Devizes, Wiltshire, SN10 1RW

**Independent examiner**

Phil Chow, Member of the Chartered Institute of Public Finance and Accountancy

**Bankers**

National Westminster Bank plc, 62 Fore Street, Trowbridge, Wiltshire, BA14 8EX

## Trustees' Annual Report

For the Year Ended 28 February 2026

### **1. Objectives and Activities**

The Charity's objective is to promote and protect the countryside of Wiltshire for the benefit of the public. The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The Charity achieves its objectives through:

- Supporting local districts and community initiatives
- Promoting environmental awareness and conservation
- Organising and supporting events and campaigns aligned with its charitable aims

### **2. Achievements and Performance**

During the year, the Charity continued to support its core activities and help local districts in pursuing its charitable objectives. The Charity maintained its involvement in key initiatives, including community engagement and environmental programmes. While income from events remains modest, these activities continue to contribute to the Charity's public benefit objectives. A significant increase in income was achieved during the year, primarily from donations and legacies, resulting in a substantial surplus.

### **3. Financial Review**

#### Financial Performance

The Charity reported total income of £131,031 (2025: £23,959) and total expenditure of £34,280 (2025: £29,301), after taking account gains on investments of £10,582 (see notes on investments further down). This resulted in a net surplus of £107,333 (2025: £1,405 surplus). The increase in income is largely attributable to donations and legacies, some of which are non-recurring in nature.

#### Reserves

At the year end, total funds stood at £190,987 (2025: £83,654), comprising:

- Unrestricted funds: £170,873
- Restricted funds: £20,114

The Charity's reserves have increased significantly during the year due to the surplus generated.

### Investments

The Charity holds investments valued at £83,824 (2025: £78,983). These investments generated net gains of £10,582 during the year and form an important part of the Charity's long-term financial strategy.

### Financial Position

The Charity remains in a strong financial position, with:

- Significant cash balances
- Low liabilities (£217)
- Increased reserves

## **4. Reserves Policy**

The Trustees aim to maintain sufficient reserves to:

- Ensure continuity of operations
- Manage financial risks
- Support future charitable activities

The current level of reserves is considered adequate to support the Charity's activities for the foreseeable future. However, Trustees recognise that the current surplus includes non-recurring income, and ongoing financial sustainability will require continued monitoring of income and expenditure.

## **5. Investment Policy**

The Trustees' policy is to invest most reserves in a diversified portfolio of investments to achieve:

- Long-term capital growth
- A sustainable income stream

The investment portfolio is reviewed periodically to ensure it remains aligned with the Charity's objectives and risk profile.

## **6. Structure, Governance and Management**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. The Trustees, who are also Directors for the purposes of company law, are responsible for the overall management and control of the Charity. Trustees are appointed and may retire in

accordance with the governing document. Day-to-day administration is supported by part-time staff, overseen by the Trustees.

## **7. Risk Management**

The Trustees have considered the major risks to which the Charity is exposed and have implemented systems to mitigate these risks. Key risks include:

- Dependence on variable income sources (e.g. donations and legacies)
- Investment market fluctuations
- Ongoing operating costs

The Charity's strong reserves position helps to mitigate these risks.

## **8. Plans for Future Periods**

The Charity will continue to:

- Support its core charitable activities
- Strengthen relationships with local districts
- Monitor and manage financial performance
- Seek to diversify and stabilise income sources

The Trustees will also continue to review expenditure to ensure efficient use of resources.

## **9. Statement of Trustees' Responsibilities**

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Trustees confirm that:

- Proper accounting records have been maintained
- The financial statements give a true and fair view
- Appropriate accounting policies have been applied consistently

## **10. Independent Examination**

The accounts have been subject to an independent examination by a qualified examiner, who has confirmed that:

- Proper accounting records have been maintained
- No matters have arisen requiring attention

### 11. Approval

This report was approved by the Trustees and signed on their behalf.

Signed:

Chair of Trustees

Date: \_\_\_\_\_ 2026

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

**Independent examiner's report  
on the accounts**

**Section A Independent Examiner's Report**

**Report to the trustees/directors/ members of**

**The Campaign to Protect Rural England Wiltshire (CPRE Wiltshire)**

**On accounts for the year ended**

28<sup>th</sup> February 2026

<b>Charity no.:</b>	1134677	<b>Company no.:</b>	07127110
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**Set out on pages**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2026

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 4<sup>th</sup> May 2026

<b>Name:</b>	Phil Chow
<b>Relevant professional qualification(s) or body (if any):</b>	Chartered Institute of Public Finance and Accountancy
<b>Address:</b>	8 Ragleth Grove
	Trowbridge
	Wiltshire, BA14 7LE

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28TH FEBRUARY 2026**

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
<b>Income</b>				
Donations and legacies	120,462	5,796	126,258	7,181
Charitable activities	2,583		2,583	14,994
Investment Income	1,890	300	2,190	1,784
<b>Total Income</b>	<b>124,935</b>	<b>6,096</b>	<b>131,031</b>	<b>23,959</b>
<b>Expenditure</b>				
Raising funds	739	383	1,122	2,176
Charitable activities	30,416	2,742	33,158	27,125
<b>Total Expenditure</b>	<b>31,155</b>	<b>3,125</b>	<b>34,280</b>	<b>29,301</b>
<b>Net operating income/(expenditure)</b>	<b>93,780</b>	<b>2,971</b>	<b>96,751</b>	<b>(5,342)</b>
Net gains/(losses) on investments	8,976	1,606	10,582	6,747
<b>Net</b>	<b>102,756</b>	<b>4,577</b>	<b>107,333</b>	<b>1,405</b>
<b>Transfers between funds</b>				0
<b>Net movement in funds</b>	<b>102,756</b>	<b>4,577</b>	<b>107,333</b>	<b>1,405</b>
Total funds brought	68,117	15,537	83,654	82,249
<b>Total funds carried forward</b>	<b>170,873</b>	<b>20,114</b>	<b>190,987</b>	<b>83,654</b>

STATEMENT OF FINANCIAL POSITION AS AT 28TH FEBRUARY 2026

	Unrestricted Funds £	Restricted Funds £	Total This Year £	Total Last Year £
<b>Fixed assets</b>				
Investments	70,392	13,432	83,824	78,983
<b>Total fixed assets</b>	<u>70,392</u>	<u>13,432</u>	<u>83,824</u>	<u>78,983</u>
<b>Current assets</b>				
Stocks	200		200	200
Debtors	60		60	60
Cash at bank and in hand	100,438	6,682	107,120	4,628
<b>Total current assets</b>	<u>100,698</u>	<u>6,682</u>	<u>107,380</u>	<u>4,888</u>
<b>Creditors: amounts falling due within one year</b>	217		217	217
<b>Net current assets/(liabilities)</b>	<u>100,481</u>	<u>6,682</u>	<u>107,163</u>	<u>4,671</u>
<b>Total assets less current liabilities</b>	<u>170,873</u>	<u>20,114</u>	<u>190,987</u>	<u>83,654</u>
<b>Total net assets or liabilities</b>	<u>170,873</u>	<u>20,114</u>	<u>190,987</u>	<u>83,654</u>
<b>Funds of the Charity:</b>				
Restricted Funds		20,114	20,114	15,537
Unrestricted funds	170,873		170,873	68,117
<b>Total funds</b>	<u>170,873</u>	<u>20,114</u>	<u>190,987</u>	<u>83,654</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the Board of Directors/Trustees, on \_\_\_\_\_ 2026, by:

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 28 February 2026

### 1. Accounting Policies

#### 1.1 Basis of Preparation

The financial statements have been prepared under the historical cost convention, except for investments, which are included at fair value.

The financial statements have been prepared in accordance with:

- Financial Reporting Standard 102 (FRS 102)
- Charities Statement of Recommended Practice (SORP FRS 102)
- The Companies Act 2006

The Charity constitutes a public benefit entity.

#### 1.2 Going Concern

The Trustees have assessed the Charity's financial position and are satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

#### 1.3 Income Recognition

Income is recognised when:

- The Charity is entitled to the income
- Receipt is probable
- The amount can be measured reliably

Income comprises:

- Donations and legacies, recognised when receivable
- Charitable activity income, recognised when earned
- Investment income, recognised on an accruals basis

#### 1.4 Expenditure Recognition

Expenditure is recognised on an **accruals basis** when a liability is incurred. Expenditure is classified as:

- Raising funds
- Charitable activities
- Support costs are allocated on a reasonable and consistent basis.

#### 1.5 Investments

Investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses are recognised in the Statement of Financial Activities (SoFA).

### 1.6 Funds Structure

The Charity maintains two types of funds:

- Unrestricted funds – available for general use
- Restricted funds – subject to donor-imposed restrictions

### 1.7 Cash at Bank and in Hand

Cash includes balances held in current accounts and deposit accounts available on 30-day notice.

### 1.8 Debtors

Debtors are recognised at the amount receivable.

### 1.9 Creditors

Creditors are recognised where there is a present obligation at the balance sheet date.

## 2. Income

Total income for the year was £131,031 (2025: £23,959).

Source	2026 (£)	2025 (£)
Donations and legacies	126,258	7,181
Charitable activities	2,583	14,994
Investment income	2,190	1,784
<b>Total income</b>	<b>131,031</b>	<b>23,959</b>

The increase in income is primarily due to a significant rise in donations and legacies, including non-recurring receipts.

## 3. Expenditure

Total expenditure for the year was £34,280 (2025: £29,301).

Category	2026 (£)	2025 (£)
Raising funds	1,122	2,176

Category	2026 (£)	2025 (£)
Charitable activities	33,158	27,125
<b>Total expenditure</b>	<b>34,280</b>	<b>29,301</b>

Charitable activities represent the majority of expenditure.

#### 4. Net Income and Investment Gains

Item	2026 (£)	2025 (£)
Net operating income/(expenditure)	96,751	(5,342)
Net gains on investments	10,582	6,747
<b>Net movement in funds</b>	<b>107,333</b>	<b>1,405</b>

The Charity recorded a significant surplus in the year.

#### 5. Investments (Fixed Assets)

Item	2026 (£)	2025 (£)
Investments at market value	83,824	78,983

The increase reflects positive market performance.

#### 6. Current Assets

Item	2026 (£)	2025 (£)
Cash at bank and in hand	107,120	4,628
Debtors	60	60
Stocks	200	200
<b>Total current assets</b>	<b>107,380</b>	<b>4,888</b>

The increase in cash reflects the surplus generated during the year.

#### 7. Creditors

Item	2026 (£)	2025 (£)
Creditors (due within one year)	217	217

The Charity has minimal liabilities.

## **8. Analysis of Funds**

### **8.1 Fund Balances**

<b>Fund Type</b>	<b>2026 (£)</b>	<b>2025 (£)</b>
Unrestricted funds	170,873	68,118
Restricted funds	20,114	15,537
<b>Total funds</b>	<b>190,987</b>	<b>83,655</b>

### **8.2 Movement in Funds**

<b>Item</b>	<b>2026 (£)</b>	<b>2025 (£)</b>
Funds brought forward	83,654	82,249
Net movement in funds	107,333	1,405
<b>Funds carried forward</b>	<b>190,987</b>	<b>83,654</b>

## **9. Restricted Funds**

Restricted funds of **£20,114** (2025: £15,537) are held for specific purposes and are not available for general use.

## **10. Staff Costs and Trustees**

The Charity employs part-time staff to support its activities. Trustees receive **no remuneration**, although expenses may be reimbursed.

## **11. Related Party Transactions**

During the year, the Charity made no related party transactions.

## **12. Independent Examination**

The accounts have been subject to an independent examination. The examiner confirmed:

- Proper accounting records have been maintained
- No matters have arisen requiring attention

## **13. Financial Commitments**

The Charity had no material financial commitments at the balance sheet date.

## **14. Post Balance Sheet Events**

There were no significant events after the balance sheet date.

## 15. Overall Financial Position

At 28 February 2026, the Charity had net assets of £190,987 (2025: £83,654).

The Charity is in a **strong financial position**, with:

- Significant cash reserves
- Low liabilities
- Improved investment values

The Trustees will continue to monitor financial performance, particularly given the non-recurring nature of some income streams

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